

COMMENT AND REVIEW
to the
REQUEST FOR PROPOSAL (RFP) #060519
Entitled

Employee Loans and Related Financial Services

The following advertisement was placed in Oregon's *Daily Journal of Commerce* on April 19, 2019 and April 18, 2019 in Utah's *The Salt Lake Tribune*, in *USA Today*, in South Carolina's *The State*, and on the Sourcewell website www.sourcewell-mn.gov, Sourcewell Procurement Portal <https://proportal.sourcewell-mn.gov>, Biddingo, Merx, The New York State Contract Reporter website www.nyscr.ny.gov, Onvia website www.onvia.com, and PublicPurchase.com:

Sourcewell, a State of Minnesota local government agency and service cooperative, is requesting proposals for Employee Loans and Related Financial Services to result in a national contracting solution for use by its members. Sourcewell members include thousands of governmental, higher education, K-12 education, not-for-profit, tribal government, and other public agencies located in the United States and Canada. A full copy of the Request for Proposals can be found on the Sourcewell Procurement Portal [https://proportal.sourcewell-mn.gov]. Only proposals submitted through the Sourcewell Procurement Portal will be considered. Proposals are due no later than June 5, 2019, at 4:30 p.m. Central Time, and late proposals will not be considered.

The solicitation process was conducted through the Sourcewell Procurement Portal. The following parties expressed interest in the solicitation by registering for this opportunity within the portal:

Academy Roofing, Inc.
DNN Advisory Services, LLC
Employee Loan Solutions, LLC
HomeBridge Financial Services
Salary Finance, Inc.
University Financial Corp., GBC and Subsidiaries dba Sunrise Banks, N.A.

Proposals were opened on June 5, 2019, on the Sourcewell Procurement Portal from the following:

DNN Advisory Services, LLC
University Financial Corp., GBC and Subsidiaries dba Sunrise Banks, N.A.

Proposals were reviewed by the Proposal Evaluation Committee:

Chris Robinson, CPSM, Sourcewell Procurement Manager
Kim Austin, CPPB, Sourcewell Procurement Lead Analyst
Michael Munoz, Sourcewell Procurement Analyst III
Stephanie Haataja, CPIM, Sourcewell Procurement Analyst II

The findings of the Proposal Evaluation Committee are summarized as follows:

The Proposal Evaluation Committee used the Sourcewell RFP evaluation criteria and determined that all proposal responses met Level-One Responsiveness. DNN Advisory Services, LLC was determined to be Level-Two Non-Responsive and was not evaluated for award. The products and services offered did not fall within Sourcewell's Requested Equipment, Products and Services as stated in the RFP. University Financial Corp., GBC and Subsidiaries dba Sunrise Banks, N.A. was Level-Two Responsive and was evaluated for award.

Sunrise Banks, N.A., offers an employee loan program, TrueConnect, supported by a comprehensive employee financial wellness program. The plan design allows employees to access small loans from an FDIC-insured lender with reasonable interest charges, payment through payroll deductions, and the availability of credit counseling sessions at no additional charge. Member employees are eligible to participate without the need for a credit score or credit history, and without financial risk to the employer.

For these reasons, the Sourcewell Proposal Review Committee recommends award of Sourcewell Contract #060519 to:

University Financial Corp., GBC and Subsidiaries
University Financial Corp.,
GBC and Subsidiaries dba Sunrise Banks, N.A.

#060519-SUN

The preceding recommendations were approved on July 17, 2019.

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Chris Robinson, CPSM, Sourcewell Procurement Manager

DocuSigned by:



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Kim Austin, CPPB, Sourcewell Procurement Lead Analyst

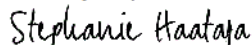
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Michael Munoz, Sourcewell Procurement Analyst III

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Stephanie Haatja, CPIM, Sourcewell Procurement Analyst II